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R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)

☎ : 0651 - 2203343, 2972847

☎ : 9835168852, 9334439690

INDEPENDENT AUDITOR'S REPORT

To,

The Members of **PATRATU ENERGY LIMITED**

ST

Report on the Audit of Standalone Financial Statements

Adverse Opinion

We have audited the accompanying standalone financial statements of **PATRATU ENERGY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our Opinion and to the best of information and according to the explanations given to us, because of the significance of the matter discussed in the *Basis of Adverse Opinion* section of our report, the aforesaid standalone Ind AS financial statements do not give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Adverse Opinion

1) Material Uncertainty related to going concern:

With reference to Note no. 9, which indicates that the Company has accumulated losses exceeding the Share Capital and Reserves and its Net Worth has been fully eroded.

Further, as per Note no. 23, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company.





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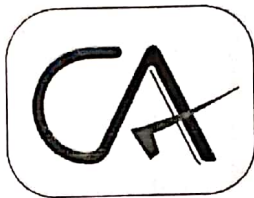
These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the Financial Statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting principles (GAAP) states if the business entity were to liquidate in near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company.

- 2) *The Department of Energy, Government of Jharkhand issued a LoI dated 25 March 2010 to M/s PFC Consulting Ltd. (PFCCL) at a price of Rs. 21 crores for consultancy services in selection of developer for setting up a Thermal Power Plant at Patrattu linked with Banhardi coal block.*

Meanwhile, the BoD decided on 05 September 2017 to close the Company and accordingly, the Company sent on 01 January 2018 a letter to PFCCL for financial closure of the contract against which PFCCL demanded on 21 March 2018 to release the outstanding dues of Rs.5.60 crore for short closure of the contract. Finally, PFCCL agreed on 25 March 2019 to short close the contract at Rs. 5.03 crore against their dues. The company has booked a liability of Rs. 2.56 crore only against outstanding dues of Rs. 5.03 crore of PFCCL in its books of accounts. This has resulted in understatement of prior period expenses, loss and other current liabilities each by Rs. 2.47 crore.

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with





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these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Adverse audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.





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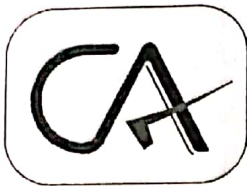


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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure - A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid Standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the relevant rules of the Companies (Accounts) Rules, 2014;
 - (e) Being a Government Company, pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable to the Company.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B". Our report expresses an adverse opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, we report that





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Section 197 is not applicable on Government Company. Hence reporting as per Section 197(16) is not required.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. As informed to us, the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company does not have any amount required to be transferred to the Investor Education and Protection Fund.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





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- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. According to the information given to us, no dividend has been paid by the company during the year.

For R. K. GARODIA & CO.

Chartered Accountants

202, Sai Apartment, Kutcheri Road, Ranchi

(Firm's Registration No.: 002004C)

(CA. R. K. GARODIA)

Partner

(Membership No.: 070704)

UDIN : 23070704BGWVJL4755

Place : RANCHI

Date : 05.09.2023





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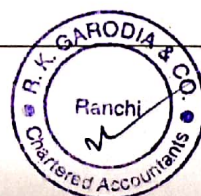
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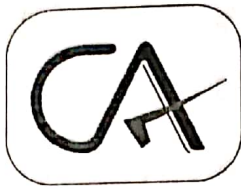
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Annexure – 'A' to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of
PATRATU ENERGY LIMITED ("the company")

- i. (a) (A) According to the information and explanation given to us, the Company does not have any property, plant and equipment the details of which are required to be maintained as on the balance sheet date.
- (a) (B) According to the information and explanation given to us, the Company does not have any intangible asset as on the balance sheet date.
- (b) According to the information and explanations given to us, the Company does not have any property, plant and equipment. Accordingly, the requirement to report on clause (i)(b), (i)(c) and i(d) of Paragraph 3 of the Order are not applicable for the year.
- (e) According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. According to the information and explanations given to us, the company has no inventory during the year. Accordingly, , the requirement to report on clause (ii) of Paragraph 3 of the Order are not applicable for the year.
- iii. According to the information and explanations given to us, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause (iii) of Paragraph 3 of the Order are not applicable for the year.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan, made investment or given guarantees for loans taken by others to which the provisions of Section 185 of the Act apply. Hence the provisions of clause (iv) of Paragraph 3 of the Order are not applicable for the year.





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- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the period covered under this Audit. Accordingly, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi. Based on the information provided by the management, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- vii. (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in clause (a) of this clause and other material statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, we have not come across any information about whether the Company has surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. In our opinion and according to the information and explanations given to us, the Company does not have any loan or borrowings from any bank or financial institution. Accordingly, the provisions of clause (ix) of paragraph 3 of the Order are not applicable to the Company. However the company has defaulted its dues to be paid to the Government of Jharkhand.





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- x. (a) According to the information and explanation given to us, the Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, the requirement to report on clause (x) (a) of Paragraph 3 of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit. Hence, the requirement to report on clause (x) (b) of Paragraph 3 of the Order is not applicable to the Company.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause (xii) (a), (b), (c) of Paragraph 3 of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company has not entered into any such transaction with the related parties which are covered under section 188 of the Companies Act, 2013. Section 177 is not applicable to the Company.





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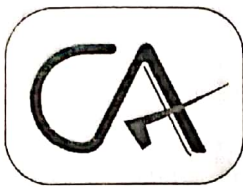
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- xiv. In our opinion and according to the information and explanations given to us, the Company does not have any internal audit system.
- xv. In our opinion and according to the information and explanations given to us, the company has not undertaken any non-cash transactions with the directors or persons connected with the directors, as envisaged in Section 192(1) of the Companies Act, 2013. Hence the provisions of clause (xv) of paragraph 3 of the Order are not applicable.
- xvi. (a) In our opinion and according to the information and explanations given, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of Paragraph 3 of the Order is not applicable.
- (b) In our opinion and according to the information and explanations given, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(b) of Paragraph 3 of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause (xvi)(c) of paragraph 3 of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause (xvi) (d) of Paragraph 3 of the Order is not applicable.
- xvii. In our opinion and based on information, the Company has not incurred any cash losses in the current financial year and the immediately preceding financial year;
- xviii. According to the information given to us, there has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause (xviii) of paragraph 3 of the Order is not applicable to the Company.





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- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements; our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we are in opinion of Material Uncertainty related to Going concern, with reference to Note no.9 and Note no. 24 of Notes on Account forming part of the Annual Financial Statements. With reference to Note no. 9, which indicates that the Company has accumulated losses exceeding the Share Capital and Reserves and its Net Worth has been fully eroded, we are of the opinion that material uncertainty exists as regards the company's capability of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. Further, as per Note no. 23, the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company which substantiates our conclusion. We also state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will or will not get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses (xx) (a) and (xx) (b) of paragraph 3 of the Order are not applicable.

For R. K. GARODIA & CO.

Chartered Accountants

202, Sai Apartment, Kutchery Road, Ranchi

(Firm's Registration No.: 002004C)

(CA. R.K. GARODIA)

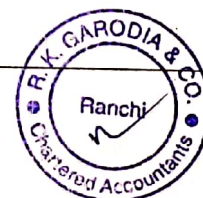
Partner

(Membership No.: 070704)

UDIN : 23070704BGWVJL4755

Place : RANCHI

Date : 05.09.2023





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Annexure – 'B' to the Independent Auditor's Report

Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the Members of **PATRATU ENERGY LIMITED** ("the company")

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

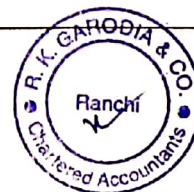
We have audited the internal financial controls over financial reporting of **PATRATU ENERGY LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our





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audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these standalone financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with reference to these Standalone Financial Statements

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or





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improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Standalone Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

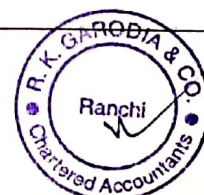
According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as on 31st March, 2023.

a) With reference to Note no. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.

Further, per Note 23 the Board of Directors has passed a resolution in its 5th Annual General Meeting for closure of the Company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. However, the financial statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realized or payable as the case may be so as to reflect the true financial position of the company.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of 31st March'2023 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control





: rkgco@icai.org

R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)



: 0651 - 2203343, 2972847

: 9835168852, 9334439690

criteria, the Company's internal financial controls over financial reporting were operating effectively as at March 31, 2023. We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit test applied in our audit of the March 31st, 2023 financial statement of the Company and these material weaknesses does not affect our opinion on the standalone Ind AS financial statements of the Company.

For R. K. GARODIA & CO.

Chartered Accountants

202, Sai Apartment, Kutchery Road, Ranchi

(Firm's Registration No.: 002004C)


(CA. R. K. GARODIA)

Partner

(Membership No.: 070704)

UDIN : 23070704BGWVJL4755

Place : RANCHI

Date : 05.09.2023





: rkgco@icai.org

R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)

: 0651 - 2203343, 2972847

: 9835168852, 9334439690

COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of **PATRATU ENERGY LIMITED** for the year ended March 31, 2023 in accordance with the directions / sub-directions issued by the C & AG of India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the directions / sub-directions issued to us.

For R. K. GARODIA & CO.

Chartered Accountants

202, Sai Apartment, Kutcher Road, Ranchi

(Firm's Registration No.: 002004C)

(CA. R. K. GARODIA)

Partner

(Membership No.: 070704)

UDIN : 23070704BGWVJL4755

Place : **RANCHI**

Date : **05.09.2023**





✉ : rkgco@icai.org

R. K. GARODIA & CO.

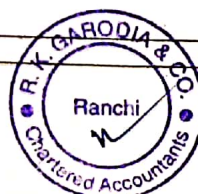
Chartered Accountants
202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)
☎ : 0651 - 2203343, 2972847
: 9835168852, 9334439690

ANNEXURE- I

**AUDITORS' SUPPLEMENTARY REPORT U/S 143(5) OF THE COMPANIES ACT,
2013 FOR THE AUDIT OF ACCOUNTS OF JHARKHAND URJA UTPADAN
NIGAM LIMITED FOR THE FINANCIAL YEAR 2022-23**

Sl. No.	Particulars	Remarks
1.	Whether the Company has system in place to process all accounting transactions through IT system? If yes, the implication of processing of accounting transactions outside IT system on integrity of accounts along with the financial implications, if any may be stated.	The company is maintaining its accounts in Manual mode along with Tally Software. The company has Manual Cash Book and Bank Book, the entries of which are entered in Tally Software later on. Since the Company has not commenced its operations, there are not much transactions. Further, the Board of the Company has resolved for closure of the Company. Hence, there is no financial implications of processing of accounting transactions outside IT system on the integrity of the accounts.
2.	Whether there is any restructuring of an existing loans or cases of waiver/write off of debts/loan/interest etc. made by lender to the Company due to the Company's inability to repay the loan? If yes, the financial impact may be stated.	As reported by the management of the company and based on our test check there is no case of waiver / write off of debts / loans / interest.
3.	Whether funds received/receivable	As informed to us, there were no funds

PATRATU ENERGY LIMITED



(Financial Year : 2022-23)



: rkgco@icai.org

R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)

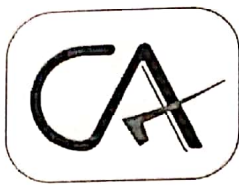


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for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	received/receivable from Central/State agencies for any specific scheme.
--	--





✉ : rkgeo@icai.org

R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)

: 0651 - 2203343, 2972847

☎ : 9835168852, 9334439690

ANNEXURE- II

Sub- directions under Section 143(5) of The Companies Act, 2013

Sl. No.	Particulars	Remarks
1.	Whether system for monitoring the execution of works vis-a-vis the milestones stipulated in the agreement is in existence and impact of cost escalation. In any revenue/losses from contracts etc., have been properly accounted for in the books.	Since the Company has not commenced its operations. Further, the Board of the Company has resolved for closure of the Company. Hence, question of system for monitoring the execution of work vis-a-vis the milestone does not arise.
2.	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized? List the cases of deviation.	As informed to us, there were no funds received/receivable for any specific schemes from Central/State agencies.
3.	Whether the bank guarantees have been revalidated in time?	The company has not taken any Bank guarantee during the period under audit. Hence, question of revalidation of bank guarantee does not arise.
4.	Comment on the confirmation of balances of trade receivables, trade payable, term deposits bank account and case obtained.	The Company did not provide the confirmation for Other Financial Liabilities or Trade payables and Trade Receivable. However, Copy of bank statements were made available for verifying balances of Fixed Deposits and Bank accounts.

PATRATU ENERGY LIMITED



(Financial Year : 2022-23)



: rkgco@icai.org

R. K. GARODIA & CO.

Chartered Accountants

202, SAI APARTMENT, KUTCHERY ROAD,
RANCHI - 834001 (JHARKHAND)



: 0651 - 2203343, 2972847

: 9835168852, 9334439690

5.	The list of pending legal cases at the beginning of the year and at the end of year along with details of year, name of court law, amount involve latest position in brief as on date	As reported by the management of the company and based on our test check, the company has no pending legal cases at the beginning of the year and at the end of year.
6.	The list of pending statutory dues as on date.	As reported by the management of the company and based on our test check, there is no statutory dues pending as on date.

For R. K. GARODIA & CO.

Chartered Accountants

202, Sai Apartment, Kutcher Road, Ranchi

(Firm's Registration No.: 002004C)

(CA. R. K. GARODIA)

Partner

(Membership No.: 070704)

UDIN : 23070704BGWVJL4755

Place : RANCHI

Date : 05.09.2023



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

Balance Sheet as at 31 March 2023

(Rs. In Lacs)

Particulars	Note No.	As at 31 st March 2023	As at 31 st March 2022
I ASSETS			
(1) Non - Current Assets			
Property, Plant and Equipment	2	0.00	0.00
Capital work-in-progress		0.00	0.00
Investment Property		0.00	0.00
Financial Assets			
(i) Investments	3b	101.31	0.00
(ii) Trade receivables	3c		
(iii) Loans	3	0.00	0.00
(iv) Others		0.00	0.00
Deferred Tax Assets (Net)	39	0.00	0.00
Other Non-Current Assets	7	0.10	0.56
(2) Current Assets			
Inventories	4	0.00	0.00
Financial Assets			
(i) Investments		0.00	0.00
(ii) Trade Receivables		0.00	0.00
(iii) Cash and Cash Equivalents	5	32.64	132.94
(iv) Other Bank balances		0.00	0.00
(v) Loans	3	0.00	0.00
(vi) Others		0.00	0.00
Current Tax Assets (Net)	6	0.00	0.44
Other Current Assets	7	0.00	0.00
Total Assets		134.05	133.94
II EQUITY AND LIABILITIES			
(1) Equity			
Equity Share capital	8	5.00	5.00
Other Equity	9	(1,641.37)	(1,642.56)
(2) Liabilities			
(a) Non-current liabilities			
Financial Liabilities			
(i) Borrowings	10	0.00	0.00
(ii) Trade Payables	10a	0.00	0.00
(iii) Other financial liabilities	11	255.62	255.62
Other non current liabilities	22	1,512.76	1,512.76
Provisions	12	0.00	0.71
Deferred tax liabilities (Net)	39	0.00	0.00
(b) Current liabilities			
Financial Liabilities			
(i) Borrowings		0.00	0.00
(ii) Trade Payables		0.00	0.00
(iii) Other financial liabilities	11	0.00	0.00
Provisions		0.00	0.00
Other current liabilities	12	2.05	2.41
Current Tax Liabilities (Net)		0.00	0.00
Total Equity and Liabilities		134.05	133.94

The accompanying notes are an integral part of the financial statements

As per our report of even date

For

Chartered Accountants R. K. GARODIA & CO.

FRN : Chartered Accountants
(Firm Reg. No. : 002004C)

Partner
M. No. (CA. R. K. Garodia)
M.N. 070704

Place : Ranchi
Date : 05.03.2023

For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Profit and Loss for the year ended 31st March 2023

(Rs. in Lacs)

Particulars	Note No.	Figures for the year ended March 31 st 2023	Figures for the year ended March 31 st 2022
INCOME			
Revenue From Operations	13	0.00	0.00
Other Income	14	5.54	4.41
Total Income (I)		5.54	4.41
EXPENSES			
Cost of Material Consumed		0.00	0.00
Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
Employee Benefits Expense	16	0.00	0.00
Finance Costs	17	0.00	0.00
Depreciation and amortization expense	18	0.00	0.00
Other Expenses	19	3.31	2.64
Total Expenses (II)		3.31	2.64
Profit before exceptional items and tax (I-II)		2.23	1.77
Exceptional Items		0.00	0.00
Profit / (Loss) before tax (III-IV)		2.23	1.77
Tax Expense:			
(1) Current Year Taxes	20	0.58	0.00
(2) Previous Year Taxes	20	0.46	
(3) Deferred Tax	20	0.00	0.00
Profit / (Loss) for the period from continuing operations (V-VI)		1.19	1.77
Profit/(loss) from Discontinued Operations		0.00	0.00
Tax expense of Discontinued Operations		0.00	0.00
Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
Profit / (Loss) for the period (VII + X)		1.19	1.77
Other Comprehensive Income			
(i) Items that will be reclassified to profit or loss	23	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		1.19	1.77
Earnings per equity share (for continuing operation) :			
(1) Basic (In Rs.)	21	2.38	3.54
(2) Diluted (In Rs.)	21	2.38	3.54
(3) Nominal Value (In Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements
As per our report of even date

For

Chartered Accountants **Garodia & Co.**

FRN : Chartered Accountants
(Firm Reg. No. : 002004C)

Partner

M. No.

Place : Ranchi

Date : 05.05.2023

(CA. R. K. Garodia)
M.N. 070704



For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
Statement of Changes in Equity for the year ended 31st March 2023

Equity Share Capital :

(Rs. in Lacs)		
Particulars	No. of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid	50,000.00	5.00
At 31 st March 2022	0.00	0.00
Issue of share capital (Note 8)	50,000.00	5.00
At 31 st March 2023		

Other Equity :

For the year ended 31st March 2023:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2022	0.00	0.00	0.00	(1,642.56)	(1,642.56)
Profit for the period	0.00	0.00	0.00	1.19	1.19
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 st March 2023	0.00	0.00	0.00	(1,641.37)	(1,641.37)

For the year ended 31 March 2022:

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 st April 2021				(1,644.33)	(1,644.33)
Profit for the period	0.00	0.00	0.00	1.77	1.77
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 st March 2022	0.00	0.00	0.00	(1,642.56)	(1,642.56)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For

Chartered Accountants

FRN : For R. K. GARODIA & CO.

Chartered Accountants

(Firm Reg. No. : 002004C)

(CA. R. K. Garodia)

Partner

M. No.

M.N. 070704

Place : Ranchi

Date : 05.03.2023

For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Statement of Shares held by Promoters for the year ended 31st March 2023

Shares held by promoters at the end of the year			%Change during the Year
Promoter Name	No. of Shares	% of total Shares	
JUUNL (THROUGH NOMINEE)	50000	100	NIL

Statement of Shares held by Promoters for the year ended 31st March 2022

Shares held by promoters at the end of the year			%Change during the Year
Promoter Name	No. of Shares	% of total Shares	
JUUNL (THROUGH NOMINEE)	50000	100	NIL

For PATRATU ENERGY LIMITED

[Signature]

Director

DIN : 10097682

[Signature]

Director

DIN : 07818581

For R. K. GARODIA & CO.
Chartered Accountants
(Firm Reg. No. : 002004C)

[Signature]
(CA. R. K. Garodia)
M.N. 070704



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Cash Flow Statement for the year ended 31 March 2023

(Rs. in Lacs)

	Particulars	Figures for the year ended March 31 st 2023	Figures for the year ended March 31 st 2022
A	Cash Flow from Operating Activities		
1	Profit Before Tax	2.23	1.77
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	0.00	0.00
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	0.00
	Interest Expenses	0.00	0.00
	Others	0.00	0.00
	Adjustments for Other Non Current Assets	(100.85)	0.00
	Adjustments for Other Non Current Liabilities	0.00	0.00
3	Operating Profit before Working Capital Changes (1+2)	(98.62)	1.77
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	0.00	0.00
	Financial Assets		
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets	0.44	0.00
	Other Current Assets	0.00	0.00
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00
	Other Current Liabilities	(0.36)	0.77
	Short Term Provisions	(0.71)	0.00
	Current Tax Liabilities	0.00	0.00
	Change in Working Capital	(0.63)	0.77
5	Cash Generated From Operations (3+4)	(99.25)	2.54
6	Less : Taxes Paid for Current Year	(0.58)	0.00
	Less : Taxes Paid for Previous Year	(0.46)	
7	Net Cash Flow from Operating Activities (5-6)	(100.29)	2.54
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment	0.00	0.00
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)	0.00	0.00
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and loss	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	0.00	0.00
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	0.00	0.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Proceeds from/(Repayments of) Short-Term Borrowings	0.00	0.00
	Interest paid	0.00	0.00
	Net Cash Generated/(Used) from Financing Activities:	0.00	0.00
D	Net Change in Cash & cash equivalents (A+B+C)	(100.29)	2.54
E 1	Cash & cash equivalents as at end of the year	32.64	132.94
E 2	Cash & cash equivalents as at the beginning of year	132.94	130.40
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	(100.29)	2.54

The accompanying notes are an integral part of the financial statements
As per our report of even date

For
Chartered **F. R. K. GARODIA & CO.**
FRN : **Chartered Accountants**
(Firm Reg. No. : 002004C)

Partner
M. No. *R. K. Garodia*
Place : Ranchi
Date : **05-03-2023**
(CA. R. K. Garodia)
M.N. 070704

For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581



2. Property, Plant and Equipment :

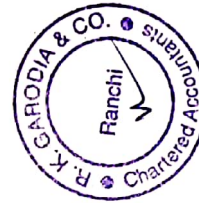
DEPRECIATION AND AMORTIZATION											
AT COST					(Rs. in Lacs)						
Name of the Assets	Gross Block as at 1 st April 2022	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2023	DEPRECIATION AND AMORTIZATION					AS AT 31 st March 2023	AS AT 31 st March 2022
					Depreciation and Amortization as at 1 st April 2022	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortization upto 31 st March 2023			
CWIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DEPRECIATION AND AMORTIZATION											
AT COST					(Rs. in Lacs)						
Name of the Assets	Gross Block as at 1 st April 2021	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	Gross Block as at 31 st March 2022	DEPRECIATION AND AMORTIZATION					AS AT 31 st March 2022	AS AT 31 st March 2021
					Depreciation and Amortization as at 1 st April 2021	Depreciation and Amortization during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortization upto 31 st March 2022			
CWIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For PATRATU ENERGY LIMITED

Director
DIN : 07818581

Director
DIN : 10097682



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

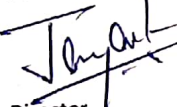
Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2023

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2022

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

For PATRATU ENERGY LIMITED


Director
DIN : 10097682



Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

(a) Financial Assets

	Non-current		Current	
	As at 31 st March 2023	As at 31 st March 2022	As at 31 st March 2023	As at 31 st March 2022
i) Investments in equity shares :				
a) In Subsidiary Companies	0.00	0.00	0.00	0.00
b) In Associate Companies	0.00	0.00	0.00	0.00
c) In Joint Venture Entities	0.00	0.00	0.00	0.00
d) In Others:				
Investments in Equity Shares at fair value through P&L Account (fully paid):				
Quoted:				
Unquoted:				
Sub-total	0.00	0.00	0.00	0.00
iii) Investments in Government Securities	0.00	0.00	0.00	0.00
iv) Investments in Debentures & Bonds	0.00	0.00	0.00	0.00
v) Investments in Mutual Funds	0.00	0.00	0.00	0.00
Sub Total				
vi) Investments in Partnership Firms	0.00	0.00	0.00	0.00
vii) Other Investments	0.00	0.00	0.00	0.00
TOTAL				
Disclosures :				
Details of Investment in Equity Shares:				
Aggregate book value of quoted investments	0.00	0.00	0.00	0.00
Aggregate market value of quoted investments	0.00	0.00	0.00	0.00
Aggregate value of unquoted investments	0.00	0.00	0.00	0.00
Aggregate amount of impairment in value of investments	0.00	0.00	0.00	0.00
B) Trade Receivables				
C) Loans (at amortised cost) :				
	0.00	0.00	0.00	0.00
Secured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

3 (b). Other Financial Assets

Particulars	Non-current		Current	
	As at 31 st March 2023	As at 31 st March 2022	As at 31 st March 2023	As at 31 st March 2022
Investment in Fixed Deposit	101.31	0.00	0.00	0.00
TOTAL	101.31	0.00	0.00	0.00



For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Trade Receivable

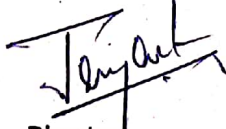
Trade receivable ageing schedule for the year ended 31st March 2023

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

For PATRATU ENERGY LIMITED


Director
DIN : 10097682



Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

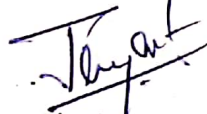
Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Inventories

(Rs. In Lacs)

Particulars	At 31 st March 2023	At 31 st March 2022
In Hand :	0.00	0.00
Less : Provision for Losses	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00

For PATRATU ENERGY LIMITED


Director

DIN : 10097682



Director

DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

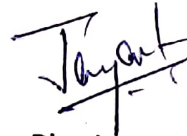
Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

5. Cash and Cash Equivalent

(Rs. In LaCs)

Particulars	At 31 st March 2023	At 31 st March 2022
Bank Balances:		
Current Account	32.64	132.94
Balance in PL Account	0.00	0.00
Cash Balances	0.00	0.00
TOTAL	32.64	132.94

For PATRATU ENERGY LIMITED



Director

DIN : 10097682



Director

DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

6. Current Tax Assets

Particulars	(Rs. In Lacs)	
	At 31 st March 2023	At 31 st March 2022
TDS	0.00	0.44
Total	0.00	0.44

For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

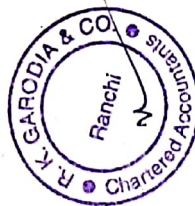
7. Other Assets

(Unsecured, considered good unless stated otherwise)

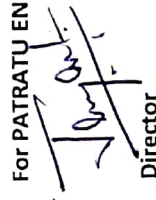
Particulars	(Rs. In Lacs)			
	Non-Current		Current	
	At 31 st March 2023	At 31 st March 2022	At 31 st March 2023	At 31 st March 2022
Advance Recoverable in Cash or Kind from:				
Related Parties				
Others	0.00	0.00	0.00	0.00
Prepaid Expenses	0.10	0.56	0.00	0.00
Interest on FDR	0.00	0.00	0.00	0.00
Total	0.10	0.56	0.00	0.00

Note:

i) The advance amounting to Rs.9500/- is given to Sri Muneshwar singh vide Office Order No. 20 dated 27.02.2023 to meet certain statutory expenses in the company. All the earlier advances has been adjusted.



For PATRATU ENERGY LIMITED


Director

DIN : 10097682


Director

DIN : 07818581

8. Share Capital

(Rs. In Lacs)		31 st March 2023	31 st March 2022
Particulars			
Authorized: 50,000 Equity Shares of Rs 10 each		5.00	5.00
Issued, Subscribed and Paid Up: 50,000 Equity Shares of Rs 10 each fully paid up		5.00	5.00
Less: Call in arrears		0.00	0.00
TOTAL		5.00	5.00

A. Reconciliation of No. of Equity Shares

Particulars	31 st March 2023	31 st March 2022
Opening Balance	50,000.00	50,000.00
Shares Issued	0.00	0.00
Shares bought back	0.00	0.00
Closing Balance	50,000.00	50,000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of '10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 100% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2023		31 st March 2022	
	Number of shares held		Number of shares held	
JUUNL (Erstwhile JSEB)	1	0	1	0



For PATRATU ENERGY LIMITED

[Signature]
 Director

DIN : 10097682
 Director
 DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

9. Other Equity

		(Rs. In Lacs)	
Particulars	31 st March 2023	31 st March 2022	
General Reserve :			
As per Last Account	0.00	0.00	
	0.00	0.00	
Retained Earnings :			
Balance Bought Forward from Last Year's Account	(1,642.56)	(1,644.33)	
Add: Profit for the Year	1.19	1.77	
Balance carried forward to next year	(1,641.37)	(1,642.56)	
TOTAL	(1,641.37)	(1,642.56)	

Note:- The Company M/s Patratu Energy Limited is a wholly owned subsidiary of JUUNL (erstwhile JSEB) incorporated in Oct., 2012 to develop a 2x660 MW thermal power project at Patratu adjacent to the existing PTPS plant. Coal was to be sourced from Banhardih Coal Block, Latehar allocated to erstwhile JSEB by MoC while water was to be supplied from Nalkari dam of PTPS. 100% of the power from this project was to be supplied to Jharkhand.

In the mean time the Banhardi coal block was assigned to M/s PVUNL (JV of NTPC & JBVNL), through deed of adherence dtd.-02.06.2017 & deed of assignment dtd.-18.05.2018. As M/s Patratu Energy Limited does not have any allocated coal block the company in its 7th BoD held on 5th sept.2017, decided to strike off the company. The proposal of closure has also been approved by the members at their 5th AGM. At present the company is at advance stage of closure and will be wind up in near future.



For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581

PATRATU ENERGY LIMITED

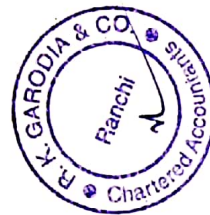
CIN - U40106JH2012SGC0000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10. Long term Borrowings (at amortised cost)

Particulars	(Rs. In Lacs)			
	Long Term		Current maturities *	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
NON CURRENT BORROWINGS				
SECURED LOANS				
Term Loans:				
From State Governemnt	0.00	0.00	0.00	0.00
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From Related Parties	0.00	0.00	0.00	0.00
Total Unsecured Loans	0.00	0.00	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	0.00	0.00	0.00	0.00

For PATRATU ENERGY LIMITED



[Signature]
Director
DIN : 10097682

[Signature]
Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

10a. Trade Payable

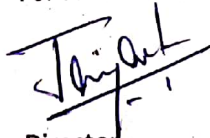
Trade payable ageing schedule for the year ended 31st March 2023

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

Trade payable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

For PATRATU ENERGY LIMITED



Director
DIN : 10097682



Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11. Other Financial Liabilities

Particulars	(Rs. In Lacs)			
	Non Current		Current	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
Other financial liabilities at amortised cost				
Current maturity of long term loans	0.00	0.00	0.00	0.00
Counslatancy Chrg.payable to M/s PFCCL	255.62	255.62	0.00	0.00
Drilling and Exploration Exp	0.00	0.00	0.00	0.00
Interest on Loan:from Govt. of Jharkhand	0.00	0.00	0.00	0.00
Provision for Penal Interest on Loan	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00
Total other financial liabilities at amortised cost	255.62	255.62	0.00	0.00
Total other financial liabilities	255.62	255.62	0.00	0.00

Note:

i) M/s PFCCL agreed on 25.03.2019 to short close the contract at Rs. 5.03 Crore against their dues. However the liability of Rs. 2.56 Crore only has been admitted and approved by the technical wing and accordingly the liability against consultancy charges payable to M/s PFCCL amounting to Rs. 2,55,62,000/- has been taken in books of accounts of M/s PEL. After resolving the dispute and getting final confirmation from GM (Project), JUUNL regarding actual amount payable to M/s PFCCL, necessary entry will be taken in books of accounts of PEL.



For PATRATU ENERGY LIMITED

[Signature]
Director

[Signature]
Director
DIN : 10097682

[Signature]
Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

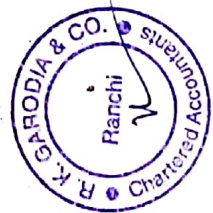
11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2023

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2022

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

For PATRATU ENERGY LIMITED



[Signature]

Director
DIN : 10097682

[Signature]

Director
DIN : 07818581

PATRATU ENERGY LIMITED

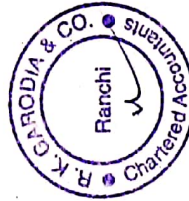
CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

12. Other Liabilities

Particulars	(Rs. In Lacs)			
	Non Current		Current	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
Statutory Liabilities and Keep back				
Audit Fee payable	0.00	0.00	0.17	0.17
Provision for consultancy fee	0.00	0.00	0.40	0.30
Provision for Current tax	0.00	0.71	1.36	1.95
M/s satish kumar & Associates	0.00	0.00	0.09	0.00
Total	0.00	0.71	2.05	2.41

For PATRATU ENERGY LIMITED



[Signature]
Director

DIN : 10097682

[Signature]
Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

13. Revenue From Operations

Breakup of "Revenue From Operations" in profit and loss is as follows:

(Rs. in Lacs)		
Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
Sale of Services	0.00	0.00
Total	0.00	0.00



For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

4. Other Income

Particulars	(Rs. in Lacs)	
	Year Ended 31-Mar-23	Year Ended 31-Mar-22
Bank Interest Income	4.16	4.41
Intt. On FDR	1.38	0.00
Total	5.54	4.41



For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

5. Changes in inventories of finished goods, Stock-in-Trade and work-in- progress

(Rs. in Lacs)

Particulars	Year Ended 31 st March 2023	Year Ended 31 st March 2022	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Opening stock				
Finished goods*	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00
Less :				
Closing stock				
Finished goods*	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00
(Increase) / decrease				
Finished goods	0.00	0.00	0.00	0.00
Stock-in-progress	0.00	0.00	0.00	0.00
Stock-in-trade	0.00	0.00	0.00	0.00

For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

16. Employee Benefits Expense

(Rs. in Lacs)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given additional responsibilities to work for the company.



For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581

PATRATU ENERGY LIMITED

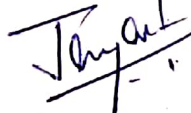
CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

17. Finance Costs

Particulars	(Rs. in Lacs)	
	Year ended 31 st March 2023	Year ended 31 st March 2022
Interest expense:		
Interest on unsecured loan @ 13%	0.00	0.00
Reversal of Excess CWIP Charged	0.00	0.00
Prior period Interest	0.00	0.00
Penal interest on State Govt. Loan	0.00	0.00
Prior period penal interest	0.00	0.00
Others *		
Sub total	0.00	0.00
Total	0.00	0.00

For PATRATU ENERGY LIMITED



Director

DIN : 10097682



Director

DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Depreciation and amortization expense

(Rs. in Lacs)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Depreciation of property, plant and equipment	0.00	0.00
	0.00	0.00

For PATRATU ENERGY LIMITED



Director
DIN : 10097682



Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

19. Other Expenses

(Rs. in Lacs)

Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
Audit Fees	0.40	0.30
Consultancy Expenses	2.34	2.34
Bank Charges	0.00	0.01
Statutory compliance Fee	0.57	0.00
TOTAL	3.31	2.64

For PATRATU ENERGY LIMITED


Director
DIN : 10097682


Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (a) Income Tax

The major components of income tax expense for the years ended 31 March 2023 and 31 March 2022 are:

Particulars	(Rs. in Lacs)	
	As at 31 st March 2023	As at 31 st March 2022
Tax Expense:		
Current tax	0.58	0.00
Adjustments in respect of current income tax of previous year	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.58	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2023 and 31 March 2022:

Particulars	(Rs. in Lacs)	
	As at 31 st March 2023	As at 31 st March 2022
Accounting profit before tax from continuing operations	2.23	1.77
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	2.23	1.77
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	0.00
Adjustments in respect of current income tax of previous years	0.00	0.00
Non-deductible expenses for tax purposes	0.00	0.00
Income to be considered under other head	0.00	0.00
Taxable Income under Other Head of Income	0.00	0.00
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others	0.00	0.00
TOTAL	0.00	0.00
At the effective Income Tax rate @25% and Health and Education cess @4%	2.23	0.00
Income tax expense reported in the statement of profit and loss	0.26	0.00
	0.58	0.00



Signature

Signature

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

20. (b) Income Tax**Deferred Tax :**

Deferred Tax :					
Particulars		As at 31 st March 2023	Provided during the year	As at 31 st March 2022	Provided during the year
Deferred tax Assets:					
Related to Fixed Assets					
Revaluations of FVTPL investments to fair value		0.00	0.00	0.00	0.00
Total deferred tax Assets (A)		0.00	0.00	0.00	0.00
Deferred tax Liability:					
Total deferred tax Liability (B)		0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)		0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

21. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

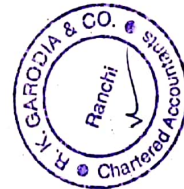
(Amount in Rs.)

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	FY 2022-23	FY 2021-22
Profit attributable to equity holders of the parent	119,023.48	177,224.96
- Continuing Operations (Amount in Rs)	0.00	0.00
- Discontinued Operations (Amount in Rs)	119,023.48	177,224.96
- Total	50,000.00	50,000.00
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	2.38	3.54
Earning Per Share (Basic and Diluted) (Amount in Rs)	10.00	10.00
Face value per share (Amount in Rs)		

Computation of Weighted Average No. of Equity Shares

	FY2022-23 No. Shares	FY 2021-22 No. Shares
(A) Total Number of Shares issued of Rs. 10 each	50,000.00	50,000.00
(B) Paid for Fully paid up Shares fully paid Rs. 10 paid up	0.00	0.00
(C) Paid for partly paidup Shares	0.00	0.00
(D) Proportionate fully paid up shares of (C) above		
(E) Weighted Average No. Of Shares of Rs. 10 each fully paid up	50,000.00	50,000.00



For PATRATU ENERGY LIMITED

Director

DIN : 10097682

Director

DIN : 07818581

PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

22. Other non current liabilities

(Rs. In Lacs)		
Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
JUUNL	1,512.76	1,512.76
Total	1,512.76	1,512.76

Note:
i) During FY 2014-15 a loan amount of Rs. 19,84,50,000/- was received from Deptt. of Energy, Govt. of Jharkhand for development of Banhardih Coal Block which was associated with M/s Patratu Energy Limited. During FY 2017-18, the Banhardih Coal Block has been transferred to M/s PVUNL by Ministry of Coal, Govt. of India and accordingly a deed of adherence was signed between M/s JUUNL (Holding co.) and M/s PVUNL. The transfer consideration of the same has been received in Bank account of M/s JUUNL (the holding co. of M/s Patratu Energy Ltd). Thus such loan amount including interest and penal interest thereon has been transferred to M/s JUUNL during FY 2020-21... Further CWIP generated out of expenses incurred by the company including the provision standing in the books against drilling and exploration expenses (which is the part of CWIP) are also being transferred to M/s JUUNL. The net of assets and liabilities so transferred to holding company is appearing under the head other non current liabilities in the book of this company.

For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581



PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

23 General Corporate Information: Patratu Energy Limited (the company) is a public limited company domiciled in India and incorporated on 26/10/2012 under the provisions of Companies Act, 1956. The Company is incorporated for development of coal block, but the Banhardi coal block was transferred to PUVNL w.e.f 01.06.2017. As the basic objective of the company was vanished the proposal of closure of the company was duly approved by the Board and also approved by the members at their 5th AGM.

23.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time. For all periods up to and including the year 31st March 2023, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

23.2 Significant accounting judgments, estimates and assumptions

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

23.3 Estimates and assumptions

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

23.4 Significant Accounting Policies

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention. The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

24 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

24.1 Details of Related Parties:

Name of Related Parties

Type of Relation

JUUNL (Earstwhile JSEB)
Government of Jharkhand

Holding Company / Director/Key Managerial Personnel is interested
Shareholding in the Parent Company of Holding Company

24.2 Details of related party transactions during the year ended 31.03.2022 :

(Rs. in Lacs)

	Particulars		Current Year Amount		Previous Year Amount
A)	JUUNL (Earstwhile JSEB) Balance Out Standing at the beginning of the year. Amount of services availed from the party :	Cr.	1,512.76	Cr.	1,512.76
	Balance Outstanding at the close of the year.	Cr.	1,512.76	Cr.	1,512.76
B)	Government of Jharkhand Balance Out Standing at the beginning of the year. Adjustment for Rectification in the Loan Amount	Dr.	-	Cr.	-
	Balance Out Standing at the close of the year.	Dr.	0.00	Dr.	0.00



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PATRATU ENERGY LIMITED

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- 25 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)
There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2023. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

- 26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2022-23	FY 2021-22
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

- 27 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2022-23	FY 2021-22
	NIL	NIL

- 28 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2022-23	FY 2021-22
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

- 29 VALUE OF RAW MATERIALS CONSUMED

Particulars	FY 2022-23 Amount in Rs.	%	FY 2021-22 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

- 30 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2022-23 Amount in Rs.	%	FY 2021-22 Amount in Rs.	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

- 31 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2022-23	FY 2021-22
Contingent Liability Not Provided For Capital & other Commitments	NIL	NIL

Note 32.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

- 32 SEGMENT REPORTING

As the Banhardi Coal Block is transferred to PUVNL and thus the purpose of the Company is no more in existence. Thus closure needs to be effected, as it has already been approved in BOD and in AGM.. There are no disclosures to be provided under IND AS 108 i.e. operating segment.

- 33 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

- 34 The figures have been rounded off to the nearest rupees upto two decimal places.



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PATRATU ENERGY LIMITED

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35 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2023:

Particulars	Date of Valuation	Fair Value measurement using (Rs. in Lacs)			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets Assets measured at fair value: Investments	31-Mar-23	0			0

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022:

Particulars	Date of Valuation	Fair Value measurement using (Rs. in Lacs)			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets Assets measured at fair value: Investments	31-Mar-22	0			0

There are no significant transfers between Level 1, 2 & 3.

36 FINANCIAL RISK MANAGEMENT

The Company's activities expose it to the following risks:

- Credit risk
- Interest risk
- Liquidity risk
- Market risk

CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.



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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

Revenues generated from top customers:
Since the company has not commenced its business yet, there is no revenue generated during the corresponding period.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding company is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as the coal mine allotted to the company is transferred through its holding company to another Government Company.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Rs. in Lacs)	
	For the year ended	
	31st March 2023	31st March 2022
Cash & Cash Equivalents	32.64	132.94
	32.64	132.94

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2023				
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	255.62
Other financial liabilities				
As at March 31, 2022				
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	255.62
Other financial liabilities				

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not face exchange risk as it is not engaged in foreign operations.



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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

37 Capital Management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2023 and March 31, 2022.

Particulars	(Rs. in Lacs)	
	31-Mar-23	31-Mar-22
Equity Share Capital	500000	500000
Free Reserve	(1641.37)	(1642.56)
Reserve to Share Capital (In no. of times)	(0.00328)	(0.00329)

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

Estimates

The estimates at 1st April, 2022 and at 31st March 2023 are consistent with those made for the same dates in accordance with Indian GAAP (after adjustments to reflect any differences in accounting policies).



T. J. Singh

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PATRATU ENERGY LIMITED

CIN - U40106JH2012SGC000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

38 Financial Instruments

The accounting classification of each category of financial instruments; their carrying amounts and fair value amounts are set out below:

Financial Assets :

31-Mar-23

(Rs. in Lacs)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans				0
Cash and Cash Equivalents		32.64	32.64	32.64
Other Current Financial Assets		0	0	0
Total	0	32.64	32.64	32.64

31-Mar-22

(Rs. in Lacs)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments				0
Loans				0
Cash and Cash Equivalents		133	133	133
Other Current Financial Assets	0	0	0	0
Total	0	133	133	133

Financial Liabilities :

31-Mar-23

(Rs. in Lacs)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		0	0	0
Trade Payables		2	2	2
Other Current Liabilities		2	2	2
Total	0	2	2	2

31-Mar-22

(Rs. in Lacs)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings		0	0	0
Trade Payables		2	2	2
Other Current Liabilities		2	2	2
Total	0	2	2	2

39 Deferred Tax Assets/ Deferred Tax Liabilities

The company has not recognized deferred tax assets/ deferred tax liabilities during the current financial year as there is no such assets which may lead to timing difference. Further the company is already at advance stage of closure. Thus provision against deferred tax assets/ deferred tax liabilities is not taken in books of accounts.

For PATRATU ENERGY LIMITED

Director
DIN : 10097682

Director
DIN : 07818581



PAIKATO ENGINEERING
CIN - U40106JH2012SGC0000765

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2023
(Annexed to and forming part of Note No. 2.30 - Additional Regulatory Information)

FINANCIAL RATIOS					Reason for variance for more than 25% as compared to previous year
Particulars	Numerator	Denominator	As on 31st March 2023	As on 31st March 2022	
Current Ratio (in times)	Current Assets	Current Liabilities	15.93	55.09	39.158%
Debt-Equity Ratio (in times)	Total Debt	Shareholder's Equity	-1.081	-1.080	0.001%
Debt Service Coverage Ratio (in times)	Earning available for Debt Service**	Debt Service**	0.000	0.000	0.000%
Return on Equity Ratio (in %)	Net Profit after taxes	Average Shareholder's Equity	-0.073%	-0.108%	0.000%
Inventory Turnover Ratio (in times)	Cost of Goods Sold or Cost of Material consumed	Average Inventory	0.000	0.000	0.000%
Trade Receivables Turnover Ratio (in times)	Net Sales^	Average Trade Receivables	0.000	0.000	0.000%
Trade Payables Turnover Ratio (in times)	Net Purchases^^	Average Trade Payables	0.000	0.000	0.000%
Net Capital Turnover Ratio (in times)	Net Sales^	Average working capital	0.000	0.000	0.000%
Net Profit Ratio (in %)	Net Profit after Tax	Revenue from operation	0.000%	0.000%	0.000%
Return on Capital Employed Ratio (in %)	Earning before Interest and Tax	Average Capital Employed***	0.000%	0.000%	0.000%
Return on Investment Ratio (in %)	Non-Operating Income from Investment	Average Investment	0.000%	0.000%	0.000%

* Net Profit before Taxes + Depreciation and Amortisation + Finance Cost (excluding Interest on Lease)

** Finance cost + Interest on leases + Borrowing cost capitalised + Repayment made

^ Gross Sales - Returns - Discount

^^ Gross Purchases - Returns - Discount

*** Tangible Net Worth + Total Debt + Deferred Tax Liabilities




(ii) Capital-Work-in Progress
(CWIP) ageing schedule
As on 31.03.2023

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

As on 31.03.2022

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

(iii) As certified by the management of the Company, monthly statements of current assets filed with the Bank are in agreement with the Books of Account. The discrepancies noticed were not material.

(iv) Considering the nature and size of the Company and the volume of transactions made during the year, the Management confirms that the Company does not have any material transactions with the Companies struck off under section 248 of the Companies Act, 2013 and under section 560 of Companies Act, 1956 during the year.



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